

Budget Precept Report for Stockton Heath Parish Council 2020/2021

1. People Costs

Includes all staff salaries and associated employer on-costs (National Insurance, Pension contributions); the training budget and allowances.

An increase from £51,485 to £55,885.

This increase accounts for salary increases of about 3%, a salary increment for the Parish Ranger; an increase in Pension employer's costs from 21.8% to 22.1% and a cost of £2,790 for the second year of the Community Governance Course of study to be undertaken by the clerk; an allowance of £1000 for additional staff costs – overtime, illness and holiday cover.

2. Office Costs

Includes rental costs, costs of equipment, consumables and communication costs (including the newsletter), subscription costs and legal costs (insurance, audit fees, elections)

A decrease from £17,782 to £17,400 for 2019/20.

There are no moving costs to cover this year, but an allowance of £2000 has been made for a new website to comply with new Accessibility Regulations.

3. Grants

An increase is proposed from £2500 of "free" grant to £4000, with an additional £3500 for grants that are ring fenced (Stockton Heath Festival; Promote Stockton Heath; Allotments)

4. Committee budgets

Both the Land Assets Committee and the Village Committee have produced an action plan for the financial year 2020/21 and predicted costings have been assigned to those plans.

The Land Assets Committee includes a programme of events; purchase of an outdoor table tennis table; earmarked reserves for two-yearly tree work; earmarked funds for future play equipment on Mill Lane Field; earmarked funds for future repairs to structures/assets.

A budget of £ 17,735 is proposed for 2020/21, compared to £25,735 in 2019/20 (which included £5,000 for the new Bridge at Ackers Pit.)

The Village Committee will continue with the provision of floral planting, double litter bins, the Christmas Lights Switch on event, attendance at Stockton Heath Festival and Litter Pick events. A climate change resident's event, a History Trail, and a partnership with traders to offer a Christmas voucher scheme is proposed.

A budget of £30,170 is proposed for 2020/21, compared to £35,560 in 2019/20.

5. Partnership Working

Includes PCSO partnership at £17200 and a commitment to Youth provision of £3900.

6. Income

It is unlikely that income amounts will vary from previous years – approximately £2,000. Income comes from Red Lane Allotment rent, any hiring fees charged for the use of Mill Lane and bank interest received. 2019/20 was higher than normal with the receipt of the £3,200 War Memorial Grant.

7. Earmarked Funds, Reserves and Balances

Earmarked Funds – £24,200 forecast carry forward from 2019/20.

Forecast surplus funds at end 2019/20 - £21,000 of which £9,792 is being put towards the calculation of the Precept requirements. The balance of £11,766 put to General Reserve.*

*Local Government Act 1992 Section 32 and 43 requires that local authorities have a level of General Reserves sufficient to meet any unforeseen costs and it is felt that a quarter of the Precept would be an acceptable figure to aim towards ie £35,000. With the £11,766 above and £6,000 from General Asset Reserves and £1,800 of unused Parish Improvement Reserves, £19,566 is being provided towards the General Reserve requirement.

8. 2020/21 Precept Calculation

A total expenditure of £152,790 excluding VAT is proposed for financial year 2020/21.

£9,792 will be brought forward from financial year 2019/20(see 7) and forecast income is £2,290, leaving a balancing sum of £140,708.

A total precept of £132,770 was raised from 2414 Band D equivalent homes charged at £55 in financial year 2019/20.

The actual number of Band D equivalent properties for 2020/21 is 2426 and therefore to cover the forecast balancing sum of £140,708, a Precept of £58 is required (an increase of 5.4% per Band D equivalent property.)

No of Band D =	Cost per annum	Cost per month	Cost per week	Increase on 2019/20 (£55)	Precept
2426	£50	£4.16	£0.96	-£5.00 (-9.1%)	£126,300
2426	£51	£4.25	£0.98	-£4.00 (-7.3%)	£128,826
2426	£52	£4.33	£1.00	-£3.00 (-5.4%)	£126,152
2426	£53	£4.42	£1.02	£-2.00 (-3.6%)	£128,578
2426	£54	£4.50	£1.04	-£1.00 (-1.8%)	£131,004
2426	£55	£1.06	£1.05	£0.00 (0%)	£133,430
2426	£56	£4.67	1.08	£1.00 (1.8%)	£135,856
2426	£57	£4.75	£1.09	£2.00 (3.6%)	£138,282
2426	£58	£4.84	£1.12	£3.00 (5.4%)	£140,708
2426	£59	£4.92	£1.13	£4.00 (7.3%)	£143,134
2426	£60	£5.00	£1.15	£5.00 (9.1%)	£145,560